

Lake Shamineau Lake Improvement District Annual Meeting - August 26, 2023



**Lake
Shamaineau LID
Annual Meeting**

**Welcome and
Introductions**

**Rick Rosar,
Chair,
LSLID Board**

Board Members:

Rick Rosar, Chair

Bob Koll, Vice-Chair

Fred Comb, Treasurer

Bob Ingle, Secretary

Patricia Tvedt, Director

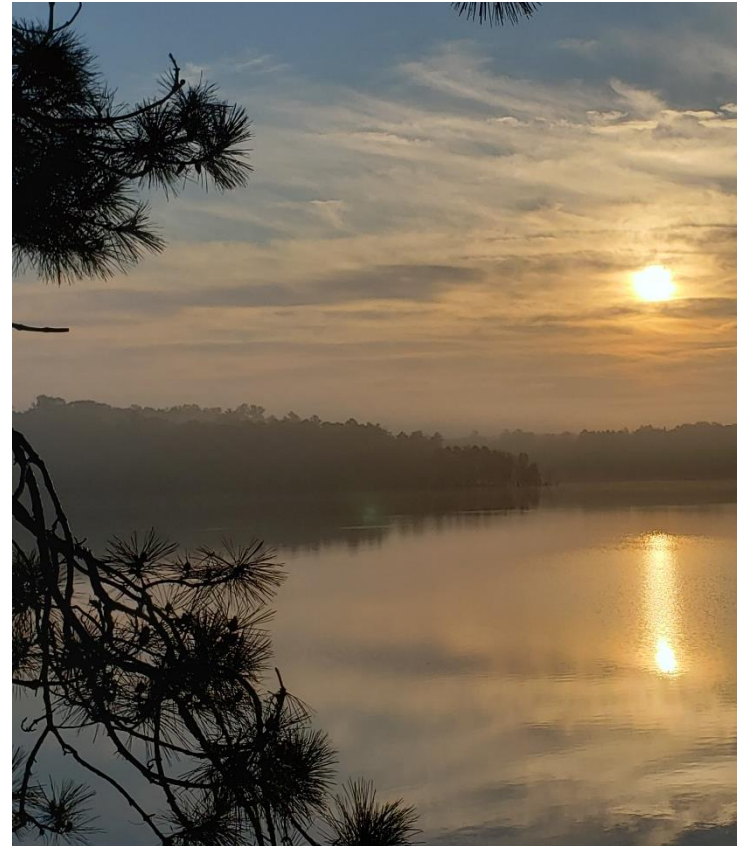
Administrator:

Cindy Kevern

Lake Shamaineau LID Annual Meeting

Meeting Agenda (Rick)

1. Welcome and Review of Code of Conduct
2. Approval of Minutes of 2022 Annual Meeting (Board Approval)
3. Treasurer's Report (Board Approval)
4. Review of 2023 LID Activities
5. Proposed 2024 Work Plan
6. Review of 2024 Budget
7. Candidate Forum
8. Other Business for Future Meetings
9. Comments
10. Adjournment by Chair



Lake Shamineau LID Annual Meeting

Meeting Code of Conduct (Rick) -

- Participants should wait to be recognized and speak one at a time. Raise your hand (using the Zoom Reactions feature), send chat to indicate that you wish to speak, or let a Board member know at Scandia Valley Town Hall.
- If you are on a phone, send an email or text to LSLIDBD@gmail.com to let us know you have a question.
- Mute all cell phones, *mute online audio* and ***please be quiet*** so the audience can hear the speakers.
- Be respectful and wait to be called on to speak. Be brief and please keep your questions to the topic under discussion.
- ***When making comments or asking questions, participants should state their name and their property address on Lake Shamineau when called on to speak.***
- Should any participant become disrespectful or distracting, they will be asked to leave the meeting.

Lake Shamaineau LID Annual Meeting

(Rick)

Mailings to Lake Property Owners:

- Letter mailed on August 2 with Ballot information. Mailed by Survey and Ballot Systems (SBS) including Ballot, Candidate Information Sheet, 2024 Budget Sheet. The mailing also included a letter with announcement of Annual meeting, LID and High-Water Outlet Project updates.

June 27th Public Hearing

- Update Lake Owners on High-Water West Outlet Project; Provide Estimated Assessment and Charge Information
- LID Board voted to move forward
- Presentation Slides from Meeting are on the LID Website

Annual Meeting Information

- Agenda posted on website and attached to meeting invitation
- Presentation Slides from the meeting will be posted to the LID Website.

Lake Shamineau Annual Meeting

Approval of
2022 Minutes.
Minutes located
on website.

Motion and
Second from a
Board Member
for approval.

Roll Call Vote.

Lake Shamineau Lake Improvement District (LSLID) Annual Meeting minutes for August 27, 2022

“Board Members Present: Rick Rosar, Bob Koll, Fred Comb, Bob Ingle and Tim Rice. Also present LSLID administrator Cindy Kevern and Mike Opat from Houston Engineering. The annual meeting was held virtually and in-person. Bob Koll and Bob Ingle were at the Scandia Valley Township Hall for property owners who desired to attend in-person. There were 44 devices that participated virtually, and 21 people attended in-person.

Chair Rick Rosar opened the meeting at 9:01 a.m., introduced the board with each member noting their location, reviewed the agenda, code of conduct, process for asking questions, mailings that have gone out to property owners and availability of information presented at the July 27th informational meeting.

It was moved by Tim Rice, seconded by Fred Comb and unanimously carried to approve the 2021 annual meeting minutes.....”

Note: Full text of minutes located on the LID website.

Lake Shamineau Annual Meeting

Lake Shamineau Lake Improvement District (LSLID) - Treasurer Report									
Month to Month - Bank Statements - as of 7-31-23									
Prepared by: Fred Comb, Treasurer									
REVENUE	January	February	March	April	May	June	July	ACTUAL	BUDGET *
Tax Assessment - 1st half	\$ -					\$188,830.53		\$188,830.53	\$ 181,500.00
Morrison County Misc Payment(s)	\$ 4,298.77							\$ 4,298.77	
MCIT - Insurance Dividend/Refund	\$ -							\$ -	
Tax Assessment - 2nd half	\$ -							\$ -	\$ 181,500.00
MN-DNR FDR Grant	\$ -							\$ -	\$ -
MN-DNR Supplemental AIS Grant	\$ -						\$ 1,983.47	\$ 1,983.47	
Morrison County AIS Grant	\$ -	\$ -	\$ 13,700.00	\$ -	\$ -	\$ -	\$ -	\$ 13,700.00	\$ 10,000.00
Total Revenue	\$ 4,298.77	\$ -	\$ 13,700.00	\$ -	\$ -	\$188,830.53	\$ 1,983.47	\$208,812.77	\$ 373,000.00
EXPENSE									
Non-Project Operations Budget:									
Admin Expense - Meetings, Printing, Postage, Publish, Finance	\$ -		\$ 197.95	\$ 27.90	\$ 111.60	\$ 3,642.50	\$ 75.00	\$ 4,054.95	\$ 10,000.00
Communication and Project Management	\$ 1,200.00			\$ 1,706.25	\$ 2,200.00			\$ 5,106.25	\$ 7,000.00
Legal and Liability Insurance	\$ 685.00		\$ 2,406.00					\$ 3,091.00	\$ 15,000.00
Water Quality Testing	\$ 305.00		\$ 81.68					\$ 386.68	\$ 500.00
Floating Bog Mitigation	\$ -							\$ -	\$ 500.00
Reserves and Contingencies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00
Total Operations	\$ 2,190.00	\$ -	\$ 2,685.63	\$ 1,734.15	\$ 2,311.60	\$ 3,642.50	\$ 75.00	\$ 12,638.88	\$ 38,000.00
Aquatic Invasive Species (AIS) Project Budget:									
Eurasian Millfoil Control incl SCUBA Pulling & Herbicide	\$ -							\$ -	\$ 20,000.00
Planning, permits, public notice, pontoon	\$ -							\$ -	\$ 1,500.00
AIS surveys	\$ -						\$ 2,780.00	\$ 2,780.00	\$ 3,500.00
Ambassador Program - public access staffing	\$ -	\$ -	\$ -	\$ -	\$ 940.00	\$ 2,010.00	\$ 1,300.00	\$ 4,250.00	\$ 15,000.00
Total AIS	\$ -	\$ -	\$ -	\$ -	\$ 940.00	\$ 2,010.00	\$ 4,080.00	\$ 7,030.00	\$ 40,000.00
HighWaterOutlet Project Budget for Pre-Const & Operations:									
Planning, Design, EAW Process, Permit Application Process	\$ -				\$ 75.00			\$ 75.00	
Soil Borings and Investigation	\$ -							\$ -	
County Ditch and Petition Process	\$ -							\$ -	
Engineering plans, specs, bid docs, review	\$ -		\$ 23,537.50			\$ 42,280.25	\$ 28,945.25	\$ 94,763.00	\$ 100,000.00
Permitting, legal, fiscal, admin, right-of-way	\$ 6,410.00	\$ 10.00	\$ 45,010.00	\$ 1,153.00		\$109,431.50	\$ 36,962.00	\$198,976.50	\$ 50,000.00
Operational Costs	\$ -							\$ -	\$ 100,000.00
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,000.00
Total High Water Project - Pre Construction	\$ 6,410.00	\$ 10.00	\$ 68,547.50	\$ 1,153.00	\$ 75.00	\$151,711.75	\$ 65,907.25	\$293,814.50	\$ 295,000.00
Total Expense	\$ 8,600.00	\$ 10.00	\$ 71,233.13	\$ 2,887.15	\$ 3,326.60	\$157,364.25	\$ 70,062.25	\$313,483.38	\$ 373,000.00
BANK									
Beginning Balance	\$ 190,340.47	\$186,039.24	\$186,029.24	\$128,496.11	\$ 125,608.96	\$122,282.36	\$153,748.64		
Ending Balance	\$ 186,039.24	\$186,029.24	\$128,496.11	\$125,608.96	\$ 122,282.36	\$153,748.64	\$ 85,669.86		
* The budget amount does not include unspent funds from previous years.									

Lake Shamineau LID Annual Meeting

Treasurer's Report
(Fred Comb)

Revenue

Note to Treasurer
Report:

* The budget amount does not include unspent funds from previous years.

Lake Shamineau Lake Improvement District (LSLID) - Treasurer Report		
Month to Month - Bank Statements - as of 7-31-23		
Prepared by: Fred Comb, Treasurer		
REVENUE	ACTUAL	BUDGET *
Tax Assessment - 1st half	\$188,830.53	\$ 181,500.00
Morrison County Misc Payment(s)	\$ 4,298.77	
MCIT - Insurance Dividend/Refund	\$ -	
Tax Assessment - 2nd half	\$ -	\$ 181,500.00
MN-DNR FDR Grant	\$ -	\$ -
MN-DNR Supplemental AIS Grant	\$ 1,983.47	
Morrison County AIS Grant	\$ <u>13,700.00</u>	\$ <u>10,000.00</u>
Total Revenue	\$208,812.77	\$ 373,000.00

Lake Shamineau LID Annual Meeting

*Treasurer's Report
(Fred Comb)*

Expenses

*(note that High
Water Outlet
Project expenses
incurred after
June 1 will be
eligible for DNR
Reimbursement)*

*Motion and
Second from a
Board Member for
approval.*

Roll Call Vote.

EXPENSES through 7/31/23		
Non-Project Operations Budget:		
Admin Expense - Meetings, Printing, Postage, Publish, Finance	\$ 4,054.95	\$ 10,000.00
Communication and Project Management	\$ 5,106.25	\$ 7,000.00
Legal and Liability Insurance	\$ 3,091.00	\$ 15,000.00
Water Quality Testing	\$ 386.68	\$ 500.00
Floating Bog Mitigation	\$ -	\$ 500.00
Reserves and Contingencies	\$ -	\$ <u>5,000.00</u>
Total Operations	\$ 12,638.88	\$ 38,000.00
Aquatic Invasive Species (AIS) Project Budget:		
Eurasian Millfoil Control incl SCUBA Pulling & Herbicide	\$ -	\$ 20,000.00
Planning, permits, public notice, pontoon	\$ -	\$ 1,500.00
AIS surveys	\$ 2,780.00	\$ 3,500.00
Ambassador Program - public access staffing	\$ <u>4,250.00</u>	\$ <u>15,000.00</u>
Total AIS	\$ 7,030.00	\$ 40,000.00
HighWaterOutlet Project Budget for Pre-Const & Operations:		
Planning, Design, EAW Process, Permit Application Process	\$ 75.00	
Soil Borings and Investigation	\$ -	
County Ditch and Petition Process	\$ -	
Engineering plans, specs, bid docs, review	\$ 94,763.00	\$ 100,000.00
Permitting, legal, fiscal, admin, right-of-way	\$198,976.50	\$ 50,000.00
Operational Costs	\$ -	\$ 100,000.00
Contingency	\$ -	\$ <u>45,000.00</u>
Total High Water Project - Pre Construction	\$293,814.50	\$ 295,000.00
Total Expense	\$313,483.38	\$ 373,000.00

Lake Shamaineau LID Annual Meeting

Review of 2023 Activities

Aquatic Invasive Species (AIS) (Rick)

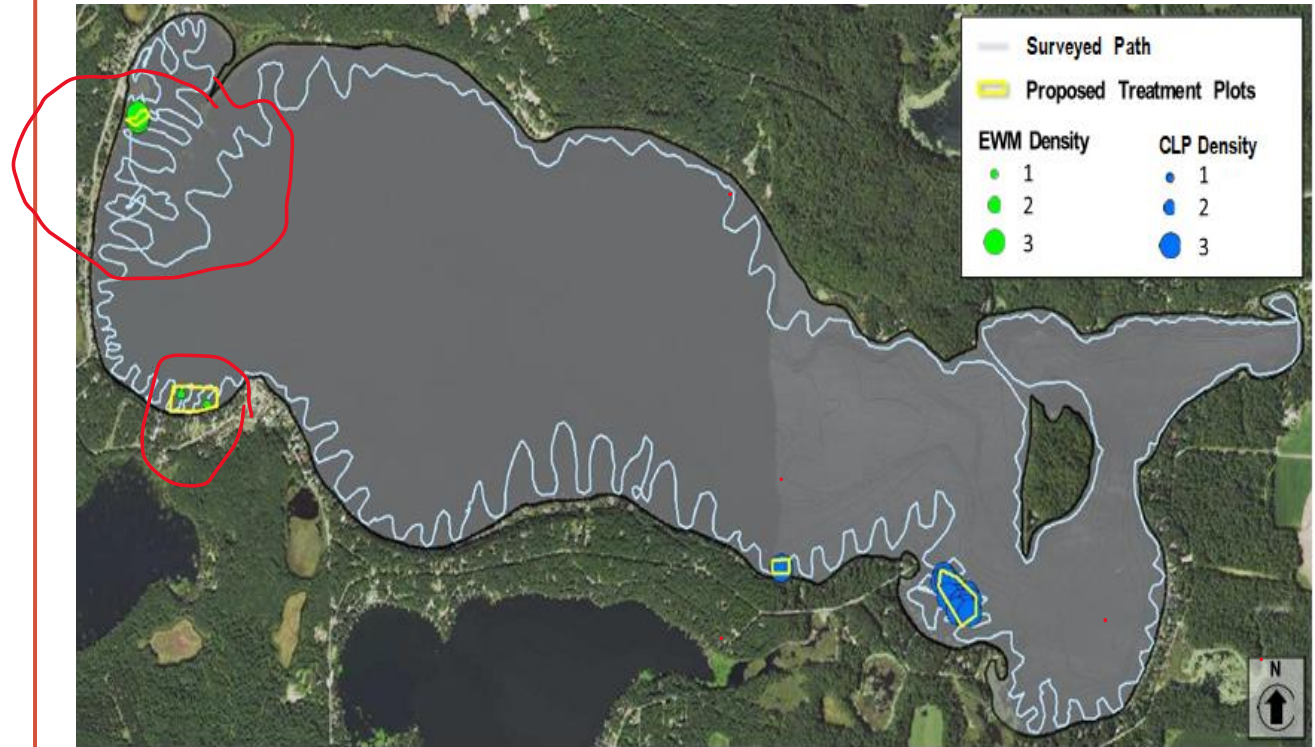
- Freshwater Scientific Services surveyed the vegetated portion of Lake Shamaineau on June 15, 2023, with additional focus on those areas where EWM/CLP were found in the past.
- During the survey, they navigated a meandering search path while used a combination of surface observations, sonar readings, and rake tosses to locate and delineate areas of EWM/CLP.
- When EWM/CLP was found, the location was marked, the water depth was recorded, and the density of growth was rated.

(Note: EWM = Eurasian Water Milfoil, CLP = Curly Leaf Pondweed)

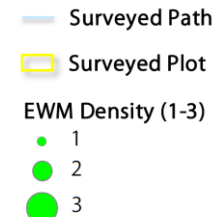
Lake Shamaineau LID Annual Meeting

This shows the EWM plants (red circles) located in the surveyed plot. The EWM found were in the northwestern portion of the lake. CLP (blue area) was found in the southeastern portion of the lake.

Note: EWM stands for Eurasian Water Milfoil



Score	Visual	Rake
1	Light / Solitary plants	1-2 stems
2	Moderate / Scattered dense patches	3 to 9 stems
3	Dense / Uniform dense growth	10+ stems



Lake Shamineau LID Annual Meeting

- No substantial areas of Eurasian Water Milfoil (EWM) found in 2022 or 2023.
- There were a few individual plants found in the NW bay and a small patch of EWM found south of the western public boat access.
- Herbicide Treatments will be used during August through October to treat these areas
- Scuba divers to hand pull the EWM will be utilized if needed.



Lake Shamineau LID Annual Meeting

Review of 2023 Activities

Aquatic Invasive Species (AIS) cont. (Bob Koll)

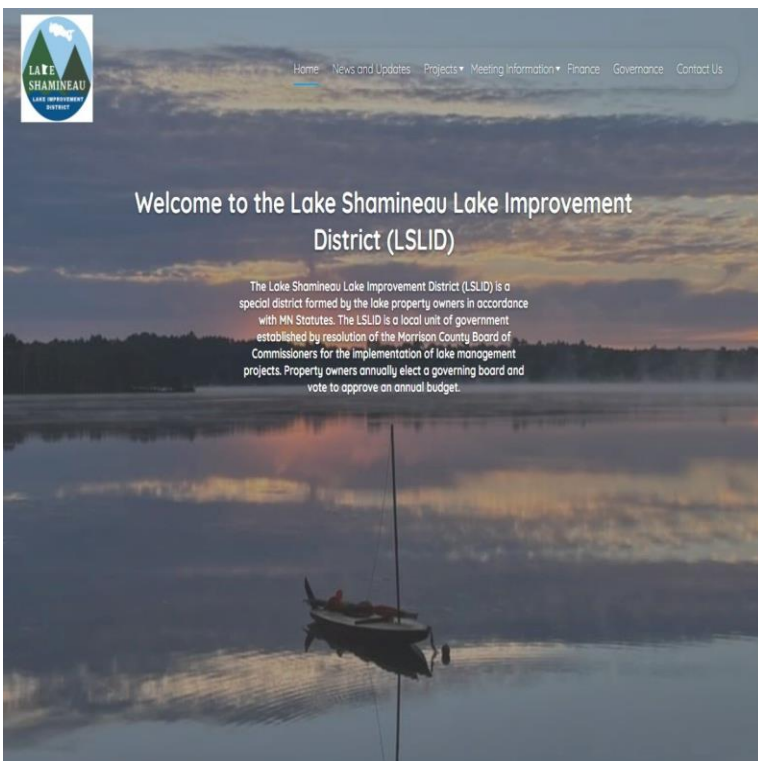
- Morrison County AIS Partnership Grant
- State AIS Grant
- Ambassador Program at both landings
- Brochures
- Public Access Signage
- Annual Sampling for Zebra Mussels and Spiny Waterfleas – Results Show No Infestations (per DNR)

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Review of 2023 Activities

Communications

- ***Board of Directors Board Meetings***
 - Board meetings have been held through the year. Four are regularly scheduled meetings and others are held as special meetings
 - Hybrid meetings are announced on the website, held online, with a viewing opportunity at the Scandia Valley Town Hall.
 - Meetings are open to the public and notes are posted on the website.
- ***Periodic Electronic newsletters***
- ***Mailings through US Mail have been sent out to Property Owners over the past year***
- ***LID website***
 - ***LakeShamaineauLID.org***
 - Includes Information on Board and LID meetings, project information, financial information and reports, and other information that may be of interest to property owners.
- ***Send questions or comments to***
LSLIDBD@gmail.com



Lake Shamineau LID Annual Meeting

Review of 2023 Activities (Cindy)

Financial Information

- Budget information mailed to property owners and presented at Annual Meeting
 - Property owners are provided with the budget for the following year for approval.
- Morrison County Board Approves Budget
 - Approved budget is posted on the LID website.
- Financial Report is completed at the end of each calendar year
 - Provided to Morrison County and report is posted on the LID website.
- Quarterly Treasurer Reports posted to website
 - Treasurer Reports reviewed and approved at Board Meetings. These amounts are included in meeting minutes which are posted on the LID website

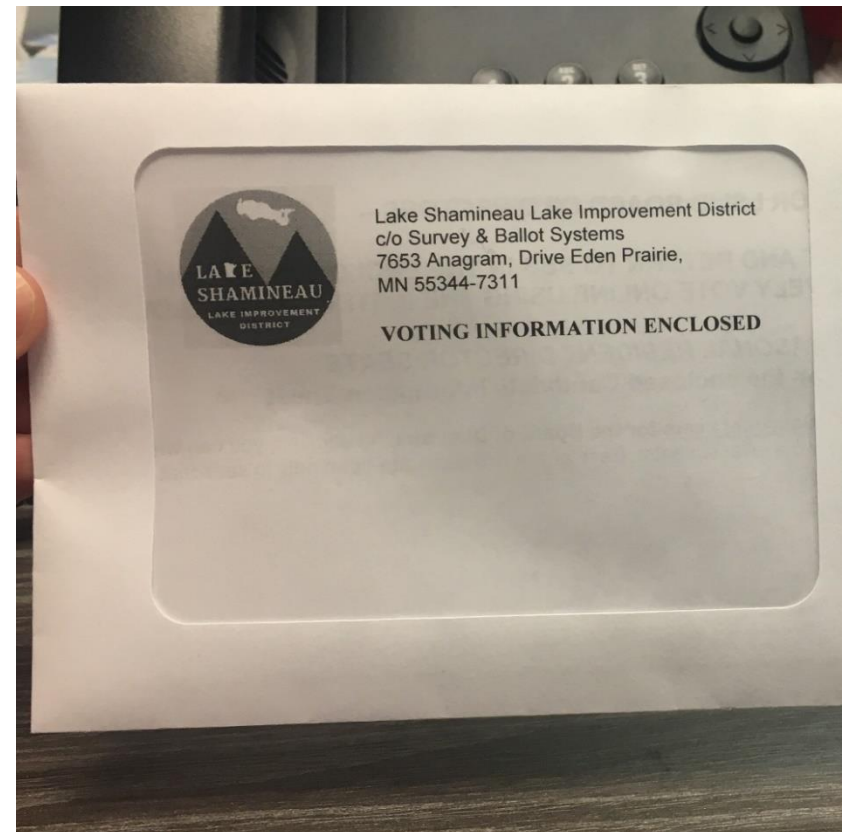
Lake Shamineau LID Annual Meeting

Voting Process (Cindy)

LSLID used Survey and Ballot Systems to administer Voting Process:

- Voting Materials Mailed on August 2
- Voting process includes opportunity for mailing ballots OR online voting.
- NO in-person voting.
- **Paper Ballots need to be postmarked by August 30**
- **Online Voting closes at 11:59 PM on August 30**
- Online Tabulation of results will be available on Sept 7

Example of Ballot Envelope



Lake Shamineau LID Annual Meeting

Review of 2023 Activities

High-Water Outlet Project

- Additional background Information provided on website
- LID Board voted at Public Hearing on June 27, 2023, to move forward with improvement
- ***We have received news of DNR Grant Funding of up to \$3,000,000 for the project!***
- Bids received and opened on July 25th
- Board voted Aug 10th to move forward with Lowest Responsible Bidder and the contract has been signed
- Construction will begin in Sept/Oct
- Mike Opat will provide additional information on the project



Pump House at Devils Lake
Pumping Project, Perham MN.

High Water Outlet Project

- Purpose of High-Water Project is to establish a maximum operating level
- Project includes the installation of a lake outlet structure and pumping station at the west end of the lake
- Water will then flow west, eventually to Ditch 41, flowing to the Long Prairie River (route will be reviewed later in presentation)
- The LSLID has obtained all required agreements, easements and permitting for the project to move forward.
- Engineers provided guidance on options with engineering and environmental analysis of alternatives
- Construction of project will move water downstream in more controlled manner, water quality can be managed, and adverse impacts can be avoided.



Flooding Summer 2022

High Water Outlet Project

- August 2020 – Approval by LID Membership of High-Water Outlet project with 74% approval.
- August 2022- Approval by LID Membership to increase the local funding to \$5,550,000
- In May 2023, the LID received news that DNR Flood Mitigation Grant Funds will be available for funding of construction and will reduce previous estimates (included in June 2 letter to Property Owners) by one-half.



Picture of cabin at end of Pine View Blvd 2022

Lake Shamineau LID Annual Meeting

Review of 2023 Activities – High Water Project

**Mike Opat, Project Manager
Houston Engineering**

**Review of the
High-Water Outlet Project**



High Water Outlet Timeline

The chart provides an estimated timeline for project completion.

Note that the dates are estimated and the final timeline for construction will depend on lead times for construction materials.

	Project Task	Description	Est. Timeline
1	Finalize approvals and Right of Way	Finalize approvals from all agencies; prepare ROW documentation	Completed
2	Detail Design, Right of Way	Plans, bid and contract documents	Completed
3	Assessment Hearing	Order improvement and direct engineer to prepare final plans and advertise for bids	Completed June 27, 2023
4	Bidding and Contract Award	Issue bidding docs, tabulate and award contract	Completed August 10, 2023
5	Financing	Finalize financing for construction	September 2023
6	Construction	Contractor determines schedule to meet specified milestones and completion dates	Begins Sept/Oct 2023
7	Final Construction	Testing and Start Up	July – Sept 2024
8	429 Assessment Hearing	Hearing with final assessment and charge amounts	Fall 2024
9	Charges and Assessments	Property Owners receive notice of the Charge and Assessment amount, with ability to finance over 10-15 years.	2025 (Month TBD)

Lake Shamineau LID Annual Meeting



2024 Work Plan
(Rick)



Aquatic Invasive Species (AIS)

Vegetation Survey

Chemical Treatments

Hand Pulling and Monitoring

Ambassador Program

Signage and Brochures at Lake Access Points

Apply for AIS Morrison County Partnership Grant

Lake Shamineau LID Annual Meeting

2024 Work Plan

Other Items of Interest

- Newsletter Communications - Sign Up to Subscribe
- Continued Mailings to provide updates
- Accounting and Finance
 - Treasurer Reports Posted
 - Financial Audit in process
- Construction and other
News Posted on Website:
 - LakeShamineauLID.org



Lake Shamaineau LID Annual Meeting

Review of 2024 Budget

Vote 1

2024

Non-Project Operations Budget

1 Non-Project Operations Budget:

Administrative Expense – including:	\$15,000
• Finance – (e.g. accounting, annual audit)	
• Voting Service	
• Meetings, Mailings, and Notices	
Communications and Project Management	\$12,000
Legal and Liability Insurance (MCI) expense	\$9,000
Water Quality Testing – RMB Laboratory	\$500
Floating Bog Mitigation	\$500
Contingency	<u>\$5,000</u>
Total 2024 Non-Project Operations Budget	<u>\$42,000</u>

Vote 1: This voting item includes administrative and other operation costs for the LID. The administrative expense includes the audit expense to meet State Auditor requirements. The insurance cost estimate anticipates the outlet operations.

Estimated 2024 per Parcel Charge rate (based on estimated 328 parcels) = \$118.18

Association 2024 per User Density Charge (20% of Parcel Charge) = \$23.64

Commercial 2024 per User Density Charge (20% of Parcel Charge) = \$ 23.64

Note: The estimated *charges provided are based on the 2024 Budget* amounts included in each vote and the parcel/user density information currently available.

Lake Shamineau LID Annual Meeting

Review of 2024 Budget

Vote 2

2024

Aquatic Invasive Species

(AIS) Budget

2 Aquatic Invasive Species (AIS) Project Budget:

AIS Project costs include:

- | | |
|---|----------------|
| • Eurasian Watermilfoil Control (SCUBA pulling and Herbicide treatment) | \$16,000 |
| • Planning, permits, public notice, pontoon rental | \$1,500 |
| • AIS surveys | \$3,500 |
| • Ambassador program | \$12,000 |
| • Contingency | <u>\$3,000</u> |

AIS Project Expense	\$36,000
Less Estimated AIS Grants	<u>\$10,000</u>
Total 2024 Aquatic Invasive Species (AIS) Project Budget	<u>\$26,000</u>

Vote 2: This voting item includes AIS control, surveys, the ambassador program, a contingency in the event additional AIS treatments are needed, and an estimate for AIS grants.

Estimated 2024 per Parcel Charge rate (based on estimated 328 parcels) = \$73.16

Association 2024 per User Density Charge (20% of Parcel Charge) = \$14.63

Commercial 2024 per User Density Charge (20% of Parcel Charge) = \$ 14.63

Lake Shamineau LID Annual Meeting

Review of 2024 Budget

Vote 3

2024 High- Water Outlet Project Budget for Start-up, Testing and Operations

3 High-Water Outlet Project Budget for Start-up, Testing and Operations

Start-up, testing, and operational costs include:

- | | |
|--|-----------------|
| • Start-up, Calibration and Testing of High-Water Outlet | \$30,000 |
| • Legal, fiscal and administration | \$100,000 |
| • Operational Costs (high-water outlet) | \$100,000 |
| • Contingency | <u>\$20,000</u> |

Total 2024 High-Water Outlet Project Budget for Start-up, Testing and Operations	<u>\$250,000</u>
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This voting item includes the one-time costs for testing, calibration, and startup expenses as well as legal, fiscal, and administration expenses for bonding and the expenses related to the final hearing. The operational costs for the high-water outlet includes electricity, service maintenance, and monitoring downstream water elevations.

Estimated 2024 per Parcel Charge rate (based on estimated 328 parcels) = \$703.44

Association 2024 per User Density Charge (20% of Parcel Charge) = \$140.69

Commercial 2024 per User Density Charge (20% of Parcel Charge) = \$140.69

Lake Shamaineau LID Annual Meeting

SOME HAVE ASKED, WHY DO WE NEED VOTE 3?

- **Vote 3 for High-Water Outlet Start-up and Operations is needed to complete the startup tasks and for the first months of operation of the pumps.**
- **Operational costs of electricity, maintenance and monitoring will continue until the lake elevation reaches the ordinary high-water level (OHWL).**
- **Once the OHWL is reached, electricity costs will only be needed when pumping is required.**
- **In order to appeal the new FEMA mapping, a fully funded and operational pump is needed to contain rising and/or mandatory flood insurance costs.**
- **REMEMBER – the current proposed maps will require additional costs to property owners for expensive flood insurance.**

Lake Shamineau LID Annual Meeting

We want to give a special thanks to Bob Koll, who is retiring from the LID Board.

Thank you Bob - for all your dedicated service and positive contributions that you have made on behalf of Lake Shamineau!!



Chair Rick Rosar presenting a certificate of appreciation to Bob Koll

Lake Shamaineau LID Annual Meeting

Candidate Forum –

There are four candidates for the two permanent residency seats. They will each speak for up to 3 minutes.

Permanent Residency
Candidates:

- Bob Ingle
- Duane Hendricks
- Linda Card
- Russ Holland

Note – Vote for Two (2) candidates (including write-ins)



High Water Outlet Project

Answers to Commonly Asked Questions

What is the State Grant?

- The LSLID Board worked with legislators for funding for the project from State bonding. In the final days of the legislative session, Lake Shamineau was included in legislation to provide up to \$3 million in matching funds for the construction of the improvement.
- This will allow the expenses to be reduced by up to one-half and will reduce the amount that property owners will be assessed and charged.
- The LID is working with the State to finalize the agreement and will begin to submit expenses for reimbursement for services incurred after June 1, 2023.



Senate bonding committee on visit to Lake Shamineau during summer 2021.

Answers to Commonly Asked questions

Should we pause the project?

- **No. Pause means STOP. It would be detrimental to the project to pause since the contract has been awarded and signed and the project is feasible, necessary and cost-effective.**
- **Pausing may jeopardize the \$3 Million grant from the State.**
- **The Blue Line Ditch will not solve the problem on Lake Shamineau. Reducing inflows to lake helps, but it does not provide a long-term solution.**
- **The water elevation may fluctuate year to year, but the trend is for the elevation to continue to rise.**



Answers to Commonly Asked questions

What about the drought conditions?

- Lake Shamineau is still over the OHW while other lakes and rivers are extremely low
- According to DNR Climatology, while the early 2020's have been very dry, the annual precipitation has been higher during this period than during many other historical dry periods.
- The LID Website includes a report from the DNR Climatology on the Lake Shamineau watershed area, prepared in August 2023.



Answers to Commonly Asked Questions

- **How much will the property owners be charged in 2024?**

Each year, a budget is developed, and property owners vote to approve the budget. If Votes 1, 2, and 3 are approved this year, the charge for a Residential Property Owner will be \$894.78 in 2024.

- **What will be the cost to the residential property owner for the High-Water Outlet Project Assessment and Charge?**

Recap of Project Details from June Assessment Letter:

Total Project Cost:	\$ 5,550,000.00	338 Properties
Standard Charge:	\$ 9,364.46*	(Est per Parcel Charge rate)
Est. Average total assessment:	\$ 6,587.54*	

***The above amounts will be reduced by one-half due to the DNR Grant. This means that the estimated average charge and assessment will be reduced from \$15,952 to \$7,976. These high-water outlet costs will be financed through a bonding process to allow property owners to pay the cost over 10 to 15 years.**

Answers to Commonly Asked Questions

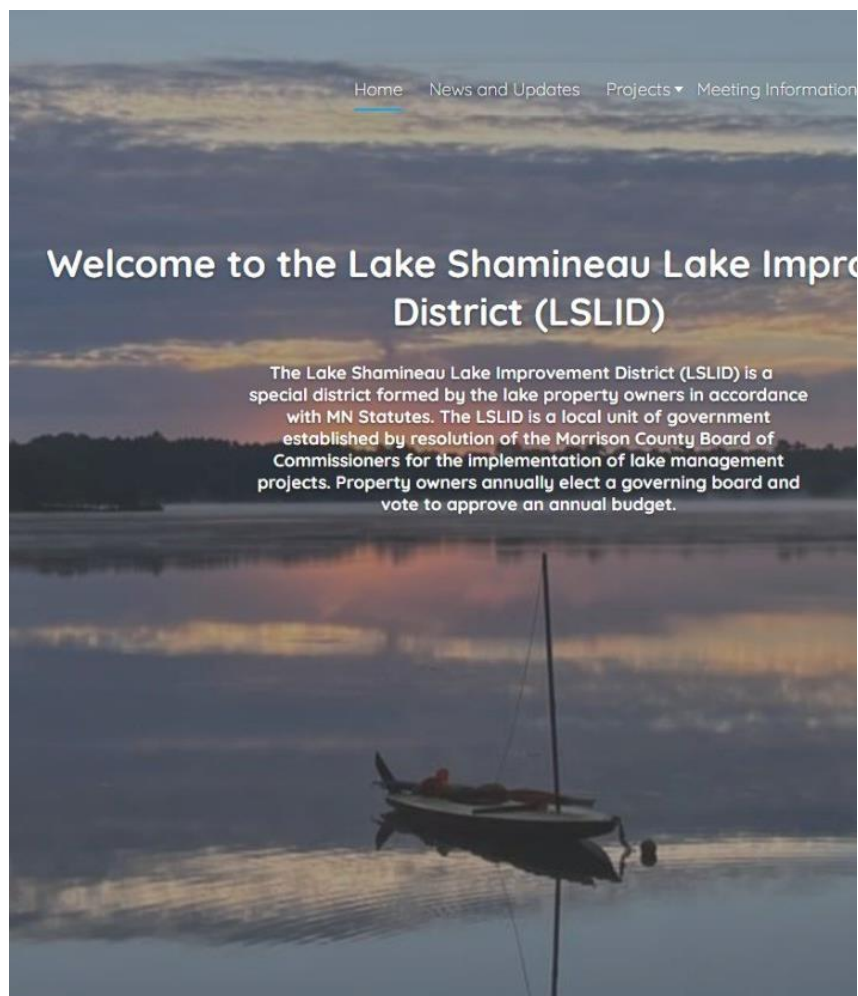
How will the bonding process work?

These high-water outlet costs will be financed through a bonding process to allow property owners to pay in three ways:

1. Pay the entire amount with no interest after the assessment is approved.
2. Pay over a period of time with a yearly installment of principal and interest each year. The time period not yet been determined. It is anticipated to 10 to 15 years.
3. The property owners may also pay off the remaining balance at any time during the term of the repayment.

The bonding will not occur until construction is completed which is estimated for Fall 2024, so the charge will likely not occur until 2025.

Answers to Commonly Asked Questions



- **How will I be able to keep up to date on the project?**

The LID website includes information regarding engineering reports, financial information, and other information that may be of interest to property owners.

Construction Updates and pictures will be provided on the Website to note progress on the project.

Website: LakeShamineauLID.org

Lake Shamaineau LID Annual Meeting



What are the Next Steps

- The PowerPoint presentations and will be posted to the website
- **Voting open until August 30**
 - ✓ Paper Ballots need to be postmarked by August 30
 - ✓ Online Voting closes on August 30
- Online Tabulation of results will be available the evening of Sept 7
- **Questions:** Send email to LSLIDBD@gmail.com

Lake Shamineau LID Annual Meeting

Open Forum for Comments and Questions (Rick)

- Raise your hand (through Zoom feature) to indicate that you have a question or comment **OR** let a Board member at Scandia Valley town Hall that you wish to speak.
- Wait to be recognized to speak
- ***When asking questions or making comments, participants should state their name and their property address on Lake Shamineau when called on to speak.***
- Lake Owners will have priority for questions and comments
- Be concise and respectful
- ***Limit your time to 2 minutes or less***



MEETING ADJOURNMENT
